1. BACKGROUND

I, Joe Ashton, (the "Releasor") of 1627 Rundell Circle, Philadelphia, Saskatchewan HEREBY EXECUTE this Release to release Rory Coats (the "Releasee") of 689 Copperwood Avenue, Shreveport, Nunavut on this 16th day of December, 1997.

2. NATURE OF INCIDENT

The Releasor has experienced or may experience injury to person as a consequence of an incident on October 3, 1994, at Long Beach. The incident that caused the injury occurred when:

Lorem ipsum tellus porttitor inceptos, ante luctus per.

3. COMPENSATION

In consideration of the sum of \$1,570.00 Australian Dollars (AUD), paid by Promissory Note, and in consideration of the execution of this Release, the receipt and sufficiency of which consideration is acknowledged by the Releasor, the Releasor and Releasee release and forever discharge each other from all manner of actions, causes of action, debts, accounts, bonds, contracts, claims and demands for or by reason of any damage, loss or injury to person and property which has been or may be sustained as a result of the above noted incident. This release extends to the spouses, heirs, executors, legal representatives, assigns, and administrators of the Releasor and Releasee.

4. RELEASE OF CLAIMS

The Releasor understands and acknowledges that this Release shall annul certain obligations owed to the Releasor. This Release shall bind the spouses, heirs, executors, successors, legal representatives, administrators, and assigns of the Releasor. Further, the Releasor understands that the current settlement takes into account the possibility of as-yet undiscovered damages or injuries, and that the Releasor is releasing these unknown claims.

5. ACKNOWLEDGEMENT

Both parties to this Release acknowledge the following:

- 1. Payment of the settlement by the Releasee is not to be deemed an admission of the Releasee's liability or wrongdoing.
- 2. In consideration of the settlement, as described herein, the Releasor waives the rights to make claims or take proceedings against any other person or corporation which, according to the relevant statutes or otherwise, might claim contribution or restitution.

6. FULL AND FINAL SETTLEMENT

Both parties fully understand the terms of this Release, and agree that the amount and/or type of consideration stated is to be the sole and final settlement of all claims of loss or damages, now or at any future time, as a result of the aforementioned incident.

7. FINAL AGREEMENT

This Release contains the entire agreement between the two parties, and there are no further provisions, either written or oral. The terms of this Release are contractual and not a mere recital.

8. GOVERNING LAW

This Release is being delivered in, and shall be governed, construed, enforced, and interpreted by, through, and under, the laws of the State of Vermont, excluding conflict of law principles that would cause the application of laws of another jurisdiction.

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This Release is executed at Santa Clara, Utah on this 16th day of December, 1997.

Witness: Address: Joe Ashton

A NOTARY PUBLIC IN AND FOR THE STATE OF UTAH