

---

## PROMISSORY NOTE

*by Documatica Legal Forms Inc.*

---

THIS PROMISSORY NOTE (the 'Note') dated this 10th day of April, 2011.

Mark Singh  
of  
C-30/511 Lane No. 4, Ganesh Nagar II, Shakarpur, Delhi  
National Capital Territory of Delhi, India  
*(the 'Borrower')*

hereby acknowledges the receipt of \$5,000.00

- from -

Mary Singh  
of  
C-30/511 Lane No. 4, Ganesh Nagar II, Shakarpur, Delhi  
National Capital Territory of Delhi, India  
*(the 'Lender')*

### **1. PROMISE OF PAYMENT**

FOR VALUE RECEIVED, The Borrower hereby promises to pay to the Lender at C-30/511 Lane No. 4, Ganesh Nagar II, Shakarpur or at such other place, or to such other party, as the Lender may from time to time designate in writing, the principal sum of \$5,000.00.

### **2. INTEREST RATE**

The unpaid portion of the principal sum shall not be subject to interest.

### **3. SCHEDULE OF PAYMENTS**

This Note is due and payable as follows, to-wit: consecutive installments of \$400.00 each shall be paid on a weekly basis.

Payments will commence the week following execution of this Note and continue thereafter on the Monday of each week until the Lender has provided written notice of demand to the Borrower. Following delivery of written notice, the balance owing under this Note shall be paid within 60 days.

Upon payment in full of the balance owing on this Note, this Note shall be surrendered to the Borrower for cancellation.

### **4. DEFAULT AND ACCELERATION**

Notwithstanding any contrary statements contained in this Note, if the Borrower defaults on payment of this Note or any other obligation set forth herein, and the default continues after the Lender notifies the Borrower of the default and the period within which it must be corrected, as may be required by law, then the Lender may declare the unpaid principal balance, and any accrued interest, immediately due and payable.

### **5. PRE-PAYMENT**

Notwithstanding situations in which the Borrower has defaulted on payment of this Note, the Borrower reserves the right to prepay this Note, in whole or in part, without further bonus or penalty.

### **6. SECURITY**

This Note shall not be secured by any form of security.

This sample represents only part of a completed document.  
The remainder of the document has been intentionally omitted.