
Compensation Agreement

by Documatica Legal Forms Inc.

THIS COMPENSATION AGREEMENT (the 'Agreement') is executed this 12th day of April, 1928 (the 'Execution Date'),

BETWEEN:

Bernie Thacker
of
5787 Euclid Drive
Lethbridge, Jervis Bay
K7N 2Y5

(the 'Employer')

OF THE FIRST PART

- AND -

Robert Epps
of
7239 Boundary Avenue
Chatham-Kent, Utah
A7B 0A2

(the 'Employee')

OF THE SECOND PART

Background:

1. The Employer and the Employee have entered into an employment contract with each other (the 'Employment Agreement') which was executed on 2000-06-13. This compensation Agreement shall not replace the Employment Agreement, but will supplement it for the time period specified herein.
2. Furthermore, this Agreement shall replace the existing compensation agreement between the two parties, which was dated 1983-09-14. A copy of the previous compensation agreement is attached hereto.

IN CONSIDERATION OF the mutual benefits and responsibilities specified in this Agreement, the receipt and sufficiency of which consideration is hereby acknowledged, both parties to this Agreement agree as follows:

Amendment of Provisions:

3. The provisions and terms of the Employment Agreement, as amended, are amended by the provisions of this Agreement.

Employee Compensation:

4. The Employer will pay to the Employee compensation equal to a salary of 188,800.00 per year calculated using the following commission formula:

Lorem ipsum facilisis aenean accumsan hendrerit non, porta auctor aenean consequat aptent.

This compensation will be payable according to the Employer's policy while this Agreement is in force. The Employee recognizes that the Employer may be required by law to deduct any applicable fees or remittances from the Employee's compensation.

5. The Employee's Bonuses will be as follows:

1. Lorem ipsum sed a est mauris etiam, ut sem curabitur pretium eget.

2. Lorem ipsum aenean netus mattis erat, potenti ad condimentum.

3. Lorem ipsum vivamus aptent per senectus, donec eu donec nisl.

6. The Employee's vacation time will be as follows: Lorem ipsum mauris at justo, ultricies eros lobortis, ante suscipit pulvinar.

Commencement Date and Terms:

7. This Agreement will come into effect on 1999-11-26 and will terminate on 1987-06-17 without affecting in any way the terms of Employment as outlined in the Employment Agreement. However, in matters other than the duration of employment, this Agreement will take precedence over the Employment Agreement, unless a new employment agreement or similar document is executed.

8. Following the termination of this Agreement, the Employee's compensation will return to being set as described in the Employment Agreement.

Amendments:

9. Any changes, revisions or amendments to this Agreement will only be binding upon the parties if recorded in writing and signed by each party or their authorized representative.

Assignment:

10. In consideration of the fact that the Employer is retaining the Employee for their personal skills, talents, and qualifications, the Employee shall not

assign this Agreement or any obligations incurred herein, without the Employer's prior written consent.

Additional Provisions:

11. Lorem ipsum ad aliquam tristique, curabitur eget quisque.
12. Lorem ipsum accumsan pharetra molestie, vestibulum quisque.
13. Lorem ipsum fames mi, urna lobortis.
14. Lorem ipsum suspendisse nibh blandit, gravida nec.

Signatures:

Bernie Thacker

per: _____ (SEAL)
(Authorized Officer of the Employer)

Robert Epps
(Employee)

Name:
(Witness)