

PROMISSORY NOTE

THIS PROMISSORY NOTE (the 'Note') dated this _____ day of _____,
_____.

Tonette Peoples
of
8459 Malibu Gardens

(the 'Borrower')

hereby acknowledges the receipt of \$25,000.00

- from -

Bernie Hand
of
3600 Willis View

(the 'Lender')

1. PROMISE OF PAYMENT

FOR VALUE RECEIVED, The Borrower hereby promises to pay to the Lender at 3600 Willis View or at such other place, or to such other party, as the Lender may from time to time designate in writing, the principal sum of \$25,000.00.

2. INTEREST RATE

The unpaid portion of the principal sum shall not be subject to interest.

3. SCHEDULE OF PAYMENTS

This Note is due and payable as follows, to-wit: consecutive installments of \$80.00 each shall be paid on a weekly basis.

Payments will commence the week following execution of this Note and continue thereafter on the Thursday of each week until the Lender has provided written notice of demand to the Borrower. Following delivery of written notice, the balance owing under this Note shall be paid within 25 days.

Upon payment in full of the balance owing on this Note, this Note shall be surrendered to the Borrower for cancellation.

4. DEFAULT AND ACCELERATION

Notwithstanding any contrary statements contained in this Note, if the Borrower defaults on payment of this Note or any other obligation set forth herein, and the default continues after the Lender notifies the Borrower of the default and the period within which it must be corrected, as may be required by law, then the Lender may declare the unpaid principal balance, and any accrued interest, immediately due and payable.

5. SECURITY

The Borrower agrees to provide the Lender with the following Equipment ('the Security') as security, until the balance owed under this Note is repaid in full.

Description: Lorem ipsum aenean tincidunt suspendisse, fringilla aenean quisque.

Serial Number: 12134

The Borrower will grant a security interest in the Security to the Lender until the balance owing under this Note is repaid in full. Regardless of whether the Lender elects to perfect the security interest, he or she shall be listed as a lender on the title of the Security.

6. GOVERNING LAW

This Note is being delivered in, and shall be governed, construed, enforced, and interpreted by, through, and under, the laws of the Northwest Territories excluding conflict of law principles that would cause the application of the laws of another jurisdiction.

7. COLLECTION COSTS

Should the Borrower default on payment of this Note or any other obligation set forth herein, all costs incurred by the Lender in attempting to enforce this Note, including, but not limited to, any and all legal costs, will be added to the outstanding principal and will be paid immediately by the Borrower.

8. BINDING EFFECT

The covenants and obligations set forth in this Note shall be binding on and inure to the benefit of the heirs, executors, successors, legal representatives, administrators, and assigns of the Borrower and the Lender. The Borrower waives presentment for payment, demand and protest and notice of protest, and of dishonor and non-payment of this Note.

(This space intentionally left blank)

IN WITNESS WHEREOF Tonette Peoples duly affixed its signature under seal on this _____ day of _____, _____.

SIGNED UNDER OATH this _____ day of _____, _____.

(SEAL) Tonette Peoples

A NOTARY PUBLIC IN AND FOR
