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## **Accord and Satisfaction**

by Documatica Legal Forms Inc.

### 1. BACKGROUND

I, Melva Hickman, (the "Releasor") of 4883 Worcester Alley, Welland, U.S. Virgin Islands HEREBY EXECUTE this Accord and Satisfaction to release Brant Nieves (the "Releasee") of 5328 Cove, Medicine Hat, U.S. Virgin Islands on this 18th day of July, 1992.

# 2. NATURE OF DEBT

The Releasee has failed to repay his or her outstanding debt of \$4,010.00 Canadian Dollars (CAD) to the Releasor. The original amount of this debt, \$21,000.00 Euros (EUR), was accrued as a result of Lorem ipsum lacus sagittis suscipit justo, neque per quisque., on December 28, 2010.

#### 3. COMPENSATION

In consideration of the sum of \$1,790.00 United States Dollars (USD), paid by Certified Check, and in consideration of the execution of this Accord and Satisfaction, the receipt and sufficiency of which consideration is acknowledged by the Releasor, the Releasor and Releasee release and forever discharge each other from all manner of actions, causes of action, debts, accounts, bonds, contracts, claims and demands for or by reason of any damage, loss or injury to person and property which has been or may be sustained as a result of the above noted debt. This release extends to the spouses, heirs, executors, legal representatives, assigns, and administrators of the Releasor and Releasee.

# 4. RELEASE OF CLAIMS

The Releasor understands and acknowledges that this Accord and Satisfaction shall annul certain obligations owed to the Releasor. This Accord and Satisfaction shall bind the spouses, heirs, executors, successors, legal representatives, administrators, and assigns of the Releasor.

## 5. ACKNOWLEDGEMENT

Both parties to this Accord and Satisfaction acknowledge the following:

- 1. Payment of the settlement by the Releasee is not to be deemed an admission of the Releasee's liability or wrongdoing.
- In consideration of the settlement, as described herein, the Releasor
  waives the rights to make claims or take proceedings against any other
  person or corporation which, according to the relevant statutes or
  otherwise, might claim contribution or restitution.

#### 6. FULL AND FINAL SETTLEMENT

Both parties fully understand the terms of this Accord and Satisfaction, and agree that the amount and/or type of consideration stated is to be the sole and final settlement of all claims of loss or damages, now or at any future time, as a result of the aforementioned debt.

#### 7. FINAL AGREEMENT

This Accord and Satisfaction contains the entire agreement between the two parties, and there are no further provisions, either written or oral. The terms of this Accord and Satisfaction are contractual and not a mere recital.

# 8. GOVERNING LAW

This Accord and Satisfaction is being delivered in, and shall be governed, construed, enforced, and interpreted by, through, and under, the laws of the Territory of the U.S. Virgin Islands, excluding conflict of law principles that would cause the application of laws of another jurisdiction.

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This Accord and Satisfaction is executed at Prince George, Arizona on this 18th day of July, 1992.	
Witness: Address:	Melva Hickman
A NOTARY PUBLIC IN AND FOR THE STATE OF ARIZONA	